

Freight and Transport	40.88
Small very	1,800.40
Macao Agency Establishment	1,800.40
Commission and Disbursements	31.68
Profit and Loss (including collapse of Kila-moi and consequent loss of Cement)	4,098.81
	\$5,000.79

By Balance

THE CHINA-BORNEO COMPANY, LIMITED.

The following is the first report of the Board of Directors to the ordinary meeting of shareholders, to be held at the Hongkong Hotel, at 12.30 p.m. on Thursday, 6th March, 1890:—
Gentlemen,—Your Directors have now to lay before you the Accounts for the year, 1st July, 1889, to 30th June, 1890, which show a net profit of \$4,977.24 carried forward to a new account. Owing to various causes incidental to the establishment of a new Company working at a distance, and with irregular communication hitherto, the presentation of the Accounts has been much delayed, but your Directors, whilst regretting this, trust that in future such will not recur.

TIMBER BUSINESS.
During the twelve months the shipments of wood from Sandakan were 142,000 cubic feet, but during the six months from July to December timber to an equal quantity has been received, and your Directors hope for an increase in the sales during the present year at paying rates.

SAW MILLS.
The working of the Hongkong Mills shows a loss, accounted for by want of orders during the first six months, but there has since been good employment for the Mill, which is making headway against the prejudice of the Chinese contractors, and orders are now coming in which should keep the Mill going without any stoppage, and produce profitable returns.

LOCAL TRADE AND AGENCIES.
Your Directors have deemed it advisable to meet the development of the Coasting trade, and in addition to the steamer *Normanthurst*, have recently purchased the steamer *Phu Quoc* on favourable terms; she is now in the hands of the Dock Company, and is being fitted out to suit the requirements of the trade, and should prove an increasing source of revenue to the Company. As the country opens out, the Agencies of the Company in Sandakan should increase in number and value, thus producing a fair revenue.

SANDAKAN SAW MILLS.
Your Directors understand from Mr. Abrahamson that these Mills are of very first class description, substantial and well-built; they should have been completed last June, but were not in full working order until December; it is expected that they will do good and profitable work, both for local trade and export.

TABACCO LAND.
A very valuable asset of the Company, in the opinion of your Directors, is the 20,000 acres, at present of four acres undrained, purchased at \$2 per acre, when this Company was formed; as the price of tobacco land has been raised by the Government to \$5 an acre, and has been sold in Europe at a considerably higher figure, there is reason for looking on this concession as likely to realise a considerable sum of money at no distant date.

TIMBER CONCESSIONS.
10,000 acres, under cutting leases, were granted to the Company, the greater portion of which have been selected a large quantity of timber has been cut on these lands but there is little sign of diminution of supply; these will form a valuable source of income to the Company.

DIRECTORS.
Mr. Solomon having left the Colony Mr. D. R. Sassoon has consented to take the vacant seat, and his appointment now requires to be confirmed. In accordance with the Articles of Association Messrs. Dalrymple and Stokes retire, but being eligible offer themselves for re-election.

AUDITORS.
The Accounts have been audited by Messrs. Fullerton Henderson and R. Lyall, and their re-election as Auditors of the Company is recommended.

B. LAYTON, Chairman.

Hongkong, 21st February, 1890.

STATEMENT OF ACCOUNTS TO JUNE 30th, 1889.

Capital:—	
1,410 Shares fully paid up allotted to E. E. Abrahamson & Co. in part payment as per prospectus, each value \$100	\$141,000.00
140 Shares fully paid up allotted to Vendors of Saw Mills in part payment for same each value \$100	14,000.00
608 Shares half paid up allotted to E. E. Abrahamson & Co. in part payment as per prospectus, each value \$50	30,400.00
5,347 Shares allotted to the public each value \$50	267,350.00
	\$452,500.00
Sundry Creditors	117,535.90
Bills Payable	6,273.90
Profit and Loss	4,977.24
	\$512,322.85

Assets:—	
As per statement E. E. Abrahamson & Co.'s properties	\$100,000.00
Less amount Profit and Loss account E. E. Abrahamson & Co.'s Property	30,593.17
	\$69,406.83
Timber Concessions, estimated value at per Report	27,704.62
Property:—	
Cost of Saw Mill at Hongkong	28,000.00
Cost of Saw Mill at Sandakan to date	23,826.50
Value of Land Properties	22,968.33
Value of Barque <i>Tarapaca</i>	16,222.47
Value of Boats, Lighters and Launches	12,825.33
Value of Tug <i>Normanthurst</i>	17,958.00
Value of House Property	8,346.21
Value of Plant, Furniture, &c.	3,329.98
	132,576.33
Stocks on hand (Timber, Stores, Cash)	91,197.75
Hongkong & Shanghai Bank, Cash with Agents and Manager	32,179.31
Sundry Debtors	36,780.26
Interest amount accrued to date	3,000.00
Amount expenditure on voyage of <i>Tarapaca</i> not completed	1,651.85
	\$512,322.85

WORKING ACCOUNT.	
To Charges, Dr.	\$4,477.88
Hongkong Saw Mills working account	2,183.02
Salaries	10,108.44
Lunches working account	2,430.87
Exchange	250.81
Bad Debts	19,119.00
Preliminary Expenses	2,754.06
Profit and Loss	4,977.24
	\$37,768.55

By Stores amount profit on sales	\$1,892.96
Timber	11,427.88
House and Store Rents	1,279.67
Commission	3,228.82
Interest	2,439.70
Script and Transfer Fees	39.00
Tug "Normanthurst" working account	6,453.82
Balance Transferred	5.30
	\$37,768.55

For the China-Borneo Company, Limited,
GIBB, LIVINGSTON & CO.,
Agents in Hongkong & China.
We have compared the accounts with the books and vouchers at the Company's office and found them correct.

F. HENDERSON, } Auditors.
R. LYALL, }

A WHOLE TOWN IN ASHES.

OVER 200 HOUSES BURNED TO THE GROUND.

One of the most disastrous fires that has been recorded for many years in Japan took place on Saturday night, the 9th inst., within about a mile or a mile and a half of Yokohama. What was a couple of days ago the thriving agricultural town of Hodegawa, a well as part of Kanagawa, is now in ashes and only a few godowns, with blackened, and in some cases charred, walls remain where previously stood over 200 houses. So far as we can learn it was about half past six in the evening when a shed at Katabira Yamashita, Hodegawa, in which burned ashes were stored, belonging to a man named Shibuya, a farmer, and numbered 1242, was found to be in flames. A strong wind was blowing at the time with almost typhoon force, and in a remarkably short space of time that and adjoining buildings were burning furiously. Carried by the wind the flames spread from house to house and soon the town was one mass of fire which lit up the sky for miles around. Unfortunately the wind was blowing to where the houses were most thickly collected, in the direction of Kanagawa, and with such force that it was impossible to check the progress of the flames. Those who had time to do so saved their household goods, and along the roadside and in the fields were to be seen, in some cases huddled around the few things which they had saved, families who had to fly from their homes. Thousands of people from Yokohama and surrounding districts flocked to the scene to witness the conflagration, and the road leading from the direction of the railways, towards Hodegawa, became blocked during part of the evening. Till about 11 o'clock the flames continued to spread almost unchecked, and it was not till part of Shibuya, Kanagawa, was consumed that they were brought to a stop. Rain was falling by this time and the wind abating. The houses, however, continued to blaze for several hours longer. Some of the godowns appeared to have stood the fire pretty well, and part of the produce stored in them was undamaged. Most of them, however, appeared to have been swept through by the flames and their contents completely burned or spoiled. The houses had in nearly every instance been burned completely to ashes. We are informed that 31 occupied and four unoccupied houses in Hodegawa, and 179 in Kanagawa were destroyed. The Asama shrine and a schoolhouse were also burned down. One person is said to have been burned to death and two injured.—*Yokohama Gazette*.

NOTES FROM CHINESE PAPERS.

The Panchen (Pandita) Lama, is one of the Pontiffs of Tibet, the other being the Dalai Lama. "To the Panchen," says Meyers, "is confided the maintenance of the purity of religious doctrine, as to the Dalai Lama is attributed the temporal governance of the Tibetan realm." Last month Tientsin was honoured by a visit from this high Buddhist prelate, who remained there a few days on his way to Peking for audience of the Emperor. He was called on by all the Chinese officials, and on 25th January, Li Heng-chang's birthday, he waited till Victory, by whom he was received with high honour, the latter being through wide open and the Pontiff's visit carried through the successive courts of the Yamen and to the very door of the reception room before he was invited to descend.

A traveller just returned from the New Dominion communicates the following to the *Sin-pao*:—"Since the New Dominion was made into a province, and *chow* and *him* officials appointed there as in China. Proper, the people have come much more under the control of the Central Government; but the state of the defences on the long 3,000 mile of the Tien Shan Nin Lu and Peh Lu is shown far from what it should be. At Hami and Ili a stronger Tarbagatali, owing to its proximity to Russia, should be very strongly garrisoned, however much it may cost the Government to do so. The Russians have lately sent three exploring expeditions into Tibet, and the Intelligibility with which their employers make their way over the difficult mountain roads from Kashgar to Tibet shows what importance their Government attaches to the possession of Information about the country and people. These travellers lose no opportunity of ingratiating themselves with the natives by the bestowal of small presents and kindnesses, calculated to make them glad to meet Russians again. China should keep Hami and Ili strongly garrisoned in order to checkmate Russia in her insidious manœuvres."

Tsing, Prefect of Ch'aochow Fu (near Swatow) recently underwent a painful humiliation. He had obtained, through the late Viceroys Chang Chih-tung, permission to enrol 1,000 soldiers to do *gendarmes* duty in his prefecture, considering this force necessary owing to the proverbially turbulent character of the natives, of whom General Fang executed 4,000 in 20 years to pacify the district. Not knowing that the permission to enrol these men had been rescinded since Chang Chih-tung's departure on the recommendation of the Board at Peking, he was busy taking down their names, enrolling in the general's pavilion on the parade ground, and 600 had already passed before him, when a courier rushed up with a telegram from Canton commanding him instantly to cease enrolling the men if he should have begun. The unfortunate Prefect put the best face on the matter that he could under these embarrassing circumstances. He had hundreds of soldiers of cash brought and giving each man 600 cash (or about half a dollar), he ordered them for the present to return to their homes, and after China New Year he would let them know what was to be done. He then started for Canton, determined to leave no stone unturned to induce Li Han-chang, the new

HONGKONG TRADING COMPANY, LIMITED.

LATE THE HALL & HOLTZ CO-OPERATIVE COMPANY, LIMITED.

RACE SEASON, 1890.

"THE JAUNAY" CHAMPAGNE, QUATRE, FINE, and FINE "AGUZZO," "Sec" "Medium D.V."

"THE JAUNAY" is a high class wine and is specially recommended.

"OLD TAWNY" very choice "per dozen \$18.00"

"FINE FRUITY" highly recommended "per dozen \$12.00"

PORT WINE.

LIQUEURS.

BENEDICTINE, CHARTREUSE, CURACAO, CHERRY BRANDY, KUMMEL, PEPPERMINT.

WHISKIES.

FINEST OLD "SPECIALLY SELECTED" superior "per dozen \$10.00"

SCOTCH CREAM WHISKY, the perfection of Scotch Whisky "per dozen \$10.00"

The "ROYAL BLEND" WHISKY, very old "per dozen \$8.00"

"EMPIRE" BEER in casks and bottles.

"EMPIRE" STOUT in casks and bottles.

RACE HATS, RACE SCARVES, RACING BOOTS and TOPS, etc., etc., etc.

HONGKONG TRADING CO., LTD.

(Late THE HALL & HOLTZ C. Co., Ltd.)

Hongkong, 22nd February, 1890.

Victory, to get the permission to enrol the 1,000 men renewed.

A thief of Ningpo, near Ningpo called Laitow (scald-head), was robbing a house in the village of Ch'eng-tung, when he was heard by an old man left to take care of the house, the owner and his wife being at a new year's party, it was the 7th day of the 1st moon (27th January). The old man went upstairs to look, but found no one, for the thief had hidden himself in the rafters of the roof. The watchman then proceeded to treat himself to a solitary pipe, and by some mischance set fire to the house. The house burned while the watchman slept on; and the thief came down again to finish his work, but was alarmed at seeing the flames and was making the best of his way off when he was caught by the villagers. Unfortunately for him, the fire spread until seventeen huts were burned down. The Lynch law practice in Chinese villages is very severe upon incendiaries, and in the minds of the villagers there seemed no doubt that in Laitow they had caught one red-handed. His appeals for justice or mercy met with no response; they tied him hand and foot with straw ropes, piled lamp-oil on the poor wretch and hurried him into the burning mass, where death after some minutes put an end to his terrible shrieks.

Scott's Emulsion of Pure Cod Liver Oil with Hypophosphites, for *Rickets*, *Marrasmus* and all wasting disorders of children, is very remarkable in its results. The rapidity with which children gain flesh and strength upon it is very wonderful. Read the following:—"I have tried Scott's Emulsion in cases of wasting in young children, and I am of opinion that it is a valuable preparation for such cases. The children take it with pleasure, and the good effects are apparent. I consider it far superior to ordinary Cod Liver Oil."—MARSHALL M.R.C.S., &c., 143, Grange Road, Herndon, S.E. Any Chemist can supply it.—A. S. Watson & Co. (Ltd.), agents in Hongkong and China.—[Advt.]

Advertisements.

THE FISK JUBILEE SINGERS.

TO-NIGHT!

THEATRE ROYAL, CITY HALL, HONGKONG.

THIS EVENING.

TUESDAY, Feb. 25th, and following nights.

FOR A SHORT SEASON ONLY.

WITH A CHANGE OF PROGRAMME EVERY EVENING.

PRICES OF ADMISSION:

Dress Circle and Stalls \$2

Second Seats \$1

Plan and Tickets at Messrs. KELLY & WALSH, Limited, or at the Theatre upon evenings of Concerts.

Doors open 8.30; Concert at 9; Chairs at 11 P.M.

TO-NIGHT!

TO-NIGHT!

THE FISK JUBILEE SINGERS!

Hongkong, 25th February, 1890.

PUBLIC AUCTION.

THE Undersigned has received instructions from the Borneo Company, Limited, to Sell by Public Auction,

TO-MORROW.

the 26th February, 1890, at half-past 11 a.m., at their Office, No. 73, Queen's Road Central.

THE WHOLE OF THE OFFICE FURNITURE, &c.,

Comprising:—

OFFICE DESKS, WRITING TABLES, COPYING PRESS, BOOK and PAPER STANDS, BOOK SHELVES, COUNTER, FIGURE-HOLES, STATIONERY PRESSES, GASALERS, CLOCKS, LAMPS, and 1 SET

TEA-TASTER'S CUPS.

CHUBB'S IRON SAFE and STAND, 1 MILLER'S Patent do, 1 AMERICAN SCALE and WEIGHTS. TERMS OF SALE:—As customary. J. M. ARMSTRONG, Auctioneer.

Hongkong, 25th February, 1890.

Intimations.

NAVAL CONTRACTS, 1890-91.

SEALED TENDERS, in duplicate, will be received at H.M. Naval Yard until 10 A.M., on WEDNESDAY, the 5th March, from persons desirous of supplying the undermentioned Articles for the use of H.M. Navy for the year 1890-91.

BISCUIT, FRESH MILK, RAISINS, FLOUR, RICE, SUGAR, VEGETABLES, and POTATOES, FRESH WATER.

Printed Forms of Tender and further particulars can be obtained at the Naval Storekeeper's Office.

The right to reject the lowest or any Tender is reserved.

W. H. LOBB, Naval and Victualling Storekeeper.

Hongkong Naval Yard, 24th February, 1890.

HONGKONG AMATEUR ATHLETIC SPORTS.

SATURDAY, THE 8TH MARCH, 1890.

To take place on the Race Course, Wong-ni-chong (by kind permission of the Stewards of the Jockey Club), commencing punctually at 2 p.m.

To be held under the Laws of the A. A. Association, and open to Gentlemen Amateurs who are Members or Visitors either of the Hongkong Cricket Club, or Victoria Recreation Club, and to Commissioned Officers of H.M. Army and Navy.

PROGRAMME.

No. 1.—2.00 p.m.—120 yards Flat Race Handicap, First prize presented by D. R. Sassoon, Esq.

No. 2.—2.20 p.m.—Putting the Shot, (16 lb.) Open. Prize by Sports Committee.

No. 3.—2.05 p.m.—Exercises on German Horse, Sports Committee.

No. 4.—2.20 p.m.—Long Jump.

No. 5.—2.35 p.m.—22 yards Flat Race Handicap, First prize by John D. Humphreys, Esq.

No. 6.—2.40 p.m.—Ladies' Race, Half Mile Flat Race, Handicap, Prizes by the Ladies of Hongkong.

No. 7.—2.50 p.m.—Open Half Mile for Soldiers, Sailors, Police, Post Entries, First prize, \$20; and prize, \$10; 3rd prize, \$5, presented by J. J. Francis, Esq., Q.C.

No. 8.—2.55 p.m.—Hurdle Race, 120 yards, 10 Fights, First prize by Hon. A. P. McEwen.

No. 9.—3.00 p.m.—Bicycle Race, Half Mile, Handicap.

No. 10.—3.15 p.m.—Throwing the Cricket Ball, Prize by Cricket Club.

No. 11.—3.30 p.m.—Douglas Challenge Cup, Quarter Mile Flat Race, presented by John S. Lagrak, Esq.

No. 12.—3.35 p.m.—High Jump, Prize by R. K. Leigh, Esq.

No. 13.—3.50 p.m.—Veterans' Race, 120 yards Handicap, First prize by Hon. C. P. Chater.

No. 14.—3.55 p.m.—Mile Challenge Cup, presented by E. R. Behliss, Esq.

No. 15.—4.05 p.m.—Highland Fling, Open to Soldiers and Police (Competitors to be in full Highland Costume). First prize, \$25; by Captain Anderson.

No. 16.—4.40 p.m.—100 yards Challenge Cup, presented by H. N. Mody, Esq.

No. 17.—4.45 p.m.—Bicycle Race, Mile Handicap, First prize by G. E. Noble, Esq.

No. 18.—5.00 p.m.—Half Mile Steeplechase, (6 jumps) First prize by J. Y. V. Vernon, Esq.

No. 19.—5.10 p.m.—Consolation Race, 120 yards, Post Entries, Prize by Hon. P. Ryrie.

No. 20.—5.15 p.m.—International Tug-of-War, (8 men aside), prizes by Club Germania.

No. 21.—5.30 p.m.—Distribution of Prizes.

Post Entries allowed only for events Nos. 7 and 19. Challenge Cups for Events Nos. 11, 14 and 16 must be won twice in succession to become the property of any Competitor. Second prizes will not be given for any Event unless 4 or more Competitors start.

Competitors are requested to send in their entries (on entry forms which can be obtained from Messrs. Lane, Crawford & Co., Messrs. Kelly & Walsh, Ltd., the Victoria Recreation Club, or the Undersigned) to the Hon. Secretary, not later than WEDNESDAY, the 26th February, on which date the entries close.

There will be no charge for admission to the Sports, but special invitations for the Grand Stand and Enclosure will be issued by the Committee.

W. H. YOUNG, Hon. Secretary.

Hongkong, 1st February, 1890.

HONGKONG AND SHANGHAI BANKING CORPORATION.

THE DIVIDEND declared for the half-year ending 31st December last at the rate of 1/10, together with a BONUS of 10 per Share of \$1.25, are Payable on and after MONDAY, the 24th day of February current, at the Office of the Corporation, where Shareholders are requested to apply for Warrants.

By Order of the Court of Directors, G. E. NOBLE, Chief Manager.

Hongkong, 22nd February, 1890.

CUSTOMS NOTIFICATION.

No. 29.

NOTICE is hereby given that on the 26th, 27th, and 28th instants, being Race Days, this Office will be Opened at 9 a.m. and CLOSED at noon, but work at the Optum Examination Halls and the Customs Stations will proceed as usual.

F. A. MORGAN, Commissioner of Customs for Kowloon and District.

Custom House, Kowloon, 20th February, 1890.

THE HONGKONG & KOWLOON WHARF AND GODOWN COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE Third Ordinary Annual MEETING of the SHAREHOLDERS in the above Company will be held in the Chamber of Commerce, Rooms, at the City Hall, at Twelve o'clock (noon), on FRIDAY, the 7th March next, for the purpose of receiving the Report of the Directors, with a Statement of Accounts to 31st December, 1889.

THE TRANSFER BOOKS will be CLOSED from 24th February to 7th March, both days inclusive, during which period no Transfer of Shares can be registered.

EDWARD OSBORNE, Secretary.

Hongkong, 18th February, 1890.

Intimations.

HONGKONG JOCKEY CLUB RACE MEETING.

FOURTH DAY, SATURDAY, 1st March.

THE HACK STAKES, value \$100 presented by the Hongkong Jockey Club, entrance \$5, to go to second pony, for all China ponies owned by Members of the Hongkong Jockey or Polo Clubs not otherwise entered at the Meeting; to be ridden by residents of Hongkong; weight 11st. 7lb. Entries to close at Noon, on February 27th.

E. H. GORE-BOOTH, Clerk of the Course.

Hongkong, 24th February, 1890.

HONGKONG JOCKEY CLUB.

NO SERVANTS will be allowed inside the enclosure of the Race Course during the Race days without tickets, which can be had on application from the undersigned.

E. H. GORE-BOOTH, Clerk of the Course.

Hongkong, 19th February, 1890.

HONGKONG JOCKEY CLUB.

THE STEWARDS request the pleasure of the presence of the Ladies at the Grand Stand and Enclosure during the Races on the 26th, 27th, and 28th instants.

E. H. GORE-BOOTH, Clerk of the Course.

Hongkong, 18th January, 1890.

HONGKONG JOCKEY CLUB.

RACE MEETING, 1890.

Commercial.

CLOSING QUOTATIONS.
 Hongkong and Shanghai Bank—205 per cent. premium, sellers.
 Union Insurance Society of Canton—\$101 per share, buyers.
 China Traders' Insurance Company—\$72 per share, buyers.
 North China Insurance—Tis. 350 per share buyers.
 Canton Insurance Company, Limited—\$130 per share.
 Yangtze Insurance Association—Tis. 96 per share.
 On Tai Insurance Company, Limited—Tis. 150 per share.
 Hongkong Fire Insurance Company—\$400 per share, sellers.
 China Fire Insurance Company—\$912 per share, sales.
 Hongkong and Whampoa Dock Company—56 per cent. premium, sellers.
 Hongkong, Canton, and Macao Steamboat Co.—\$36 per share, ex. div., sellers.
 China and Manila Steam Ship Company—120 per share, buyers.
 Hongkong Gas Company—\$115 per share, sellers.
 Hongkong Hotel Company—\$200 per share, sellers.
 Hongkong Hotel Co.'s Six per cent. Debentures—\$501.
 Indo-China Steam Navigation Company, Limited—124 per cent. div., buyers.
 Dominion Steamship Company—\$63 per share, buyers.
 China Sugar Refining Company, Limited—\$225 per share, sales and sellers.
 Luon Sugar Refining Company, Limited—\$70 per share, sellers.
 Hongkong Ice Company—\$110 per share, buyers.
 Hongkong and China Bakery Company, Limited—\$30 per share.
 Hongkong Dairy Farm Co., Limited—\$14 per share, sellers.
 A. S. Watson & Co., Limited—\$23 per share, sellers.
 Chinese Imperial Loan of 1884 B—24 per cent. premium, sellers.
 Chinese Imperial Loan of 1884 C—5 per cent. premium, buyers.
 Chinese Imperial Loan of 1886 E—11 per cent. premium.
 Hongkong Rope Manufacturing Company, Limited—\$104 per share, sellers.
 The Hongkong Steam Laundry Co., Ltd.—\$25 per share.
 Punjoo and Sanglee Doo Samantian Mining Co.—\$18 per share, sales and buyers.
 The Balmoral Gold Mining Co., Limited—\$12 per share, buyers.
 Hongkong and Kowloon Wharf and Godown Company—\$99 per share, sellers.
 Tongkin Coal Mining Co.—\$40 per share, buyers.
 The Hongkong High-Level Tramway Co., Limited—200 per cent. prem., sellers.
 The East Borneo Planting Co., Limited—\$61 per share, sellers.
 The Sanglee Koyah Planting Co., Ltd.—\$61 per share, buyers.
 Cuckshank & Co., Ltd.—\$40 per share, nom.
 The Steam Launch Co., Limited—nominal.
 The Austin Arms Hotel and Building Co., Ltd.—per share, nominal.
 The China-Borneo Co., Ltd.—\$33 per share, sellers.
 The Hongkong Brick and Cement Co., Ltd.—\$18 per share, sellers.
 The Green Island Cement Co. (Old issue)—\$43 per share, buyers.
 The Green Island Cement Co. (New issue)—\$5 per share, buyers.
 The Hongkong Land Investment Co., Ltd.—\$102 per share, ex. div., buyers.
 The Hongkong Electric Light Co., Ltd.—\$8 per share, nominal.
 Geo. Fenwick & Co., Limited—\$30 per share, nominal.
 The West Point Buildings Co., Ltd.—\$45 per share, buyers.
 The Peak Hotel and Trading Co., Ltd.—\$20 per share, sellers.
 The Labuk Planting Co., Ltd.—\$25 per share, nominal.
 The Jebleu Mining and Trading Co., Ltd.—\$5 per share, buyers.
 The Selama Tin Mining Co., Ltd.—\$4 per share, sellers.
 The Shamoon Hotel Co., Ltd.—\$5 per share, nominal.
 The Kowloon Land Investment Co., Ltd.—\$16 per share, sellers.
 The Hongkong Marine, Limited—25 per cent. premium, nominal.

EXCHANGE.

ON LONDON.—Bank, T. T. 3/11
 Bank Bills, on demand 3/11
 Bank Bills, at 30 days' sight 3/11
 Bank Bills, at 60 days' sight 3/11
 Bank Bills, at 90 days' sight 3/11
 Credits at 4 months' sight 3/12
 Documentary Bills, at 4 months' sight 3/12
 ON PARIS.—Bank, T. T. 3/12
 Bank Bills, on demand 3/12
 Credits, at 4 months' sight 3/12
 ON INDIA, T. T. 3/12
 On Demand 3/12
 ON SHANGHAI.—Bank, T. T. 72
 Private, 30 days' sight 72

Shipping.

ARRIVALS.
 PEKING, German steamer, 94, F. Schulz, 24th Feb.—Shanghai 21st February, General—Siemens & Co.
 ALWING, German steamer, 400, Bendixen, 24th Feb.—Palao 21st Feb., and Holbow 23rd, General—Wielor & Co.
 ZAMBESI, British steamer, 1,220, Parsons, 24th Feb.—Saigon 19th February, Rice—Adams, Bell & Co.
 ANCONA, British steamer, 1,888, W. D. Mudie, 24th Feb.—Yokohama 16th Feb., Mails and General—P. & O. S. N. Co.
 YUEN-SANG, British steamer, 1,105, J. Slessar, 25th Feb.—Whampoa 25th Feb., General—Jardine, Matheson & Co.
 MEI-FOO, Chinese steamer, 1,284, Lum, 25th Feb.—Whampoa 25th February, General—C. M. S. N. Co.
 FUSHUN, Chinese steamer, 1,504, A. Croad, 25th Feb.—Shanghai 22nd Feb., General—C. M. S. N. Co.
 AMOY, German steamer, 814, Th. Lehmann, 25th Feb.—Whampoa 25th February, General—Siemens & Co.
CLEARANCES AT THE HARBOUR OFFICE.
 Kwangtung, Chinese steamer, for Shanghai.
 Ningchow, British steamer, for Shanghai.
 Pollux, German steamer, for Saigon.
 Propontis, British steamer, for Kuchinotru.
 Dinglo, British steamer, for Saigon.
DEPARTURES.
 February 24, Lorito, Spanish ship, for Saigon.
 February 25, Haitian, British steamer, for Swatow, &c.
 February 25, Cambodia, British ship, for Saigon.
 February 25, Actis, Danish steamer, for Holbow, &c.
 February 25, Diamante, British steamer, for Amoy, &c.

February 25, *Arlis*, British ship, for Timor, &c.
 February 25, *Pra Chula Chom Kiao*, British steamer, for Holbow, &c.
 February 25, *Fookiang*, British steamer, for Swatow, &c.
 February 25, *Sait*, Dutch ship, for Singapore.
 February 25, *Palamod*, British ship, for Amoy.
 February 25, *Kwangle*, Chinese steamer, for Shanghai.

PASSENGERS—ARRIVED.
 Per *Ancona*, str., from Yokohama.—Archdeacon Maundrell, Miss Maundrell and 4 children, Mrs. Percy, General Tuell, Messrs. C. Beswick, R. W. Hoyt, Kong Poo, Ah Yue, Yuen Sang, Edwards, T. H. Higgins, H. Kitch, A. E. Randall, F. S. Wiles, J. Bartlett, J. Willis, Geo. Bond, and 67 Chinese (deck).
 Per *Fushun*, str., from Shanghai.—72 Chinese.
 Per *Zambesi*, str., from Saigon.—9 Chinese.
 Per *Peking*, str., from Shanghai.—26 Chinese.

REPORTS.
 The Chinese steamship *Fushun* reports that she left Shanghai on the 22nd instant. Had moderate northerly winds and rainy weather to Turnabout; thence had "no weather."

Post Office.

A MAIL WILL CLOSE
 For Saigon.—Per *Bangko* to-morrow, the 26th instant, at 10.30 A.M.
 For Swatow and Tientsin.—Per *Yuen-sang* to-morrow, the 26th instant, at 10.30 A.M.
 For Yokohama, and San Francisco.—Per *City of Peking* to-morrow, the 26th instant, at 11.00 A.M.

SHIPPING IN HONGKONG.

STEAMERS.
 ASHINGTON, German steamer, 809, C. Zindel, 17th Feb.—Macao 17th Feb., General—Siemens & Co.
 AVOCHIE, British steamer, 1,055, J. Rowin, 23rd Feb.—Saigon 17th Feb., Rice—Morris & Co.
 BENVENUE, British steamer, 1,445, A. W. S. Thomson, 19th Feb.—Java 10th Feb., Sugar.—Captain.
 CHINA, German steamer, 64, J. Bruhn, 12th Feb.—Deli, via Singapore and Tournon, 21st Jan., Ballast—Melchers & Co.
 CITY OF PEKING, American steamer, 3,209, J. M. Cawley, 1st Feb.—San Francisco 22nd Jan., and Yokohama 15th Feb., Mails and General—P. & O. S. N. Co.
 DON JUAN, Spanish steamer, 654, J. Marquez, 10th Feb.—Manila 7th Feb., General—Brandt & Co.
 ELSE, German steamer, 747, J. Ebsen, 22nd Feb.—Deli 14th February, Ballast—Melchers & Co.
 FAME, British steamer, 117, W. W. Allan.—Hongkong Government tender.
 GLENAGLES, British steamer, 1,537, E. F. Park, 22nd Feb.—Shanghai 17th Feb., and Amoy 21st, General—Jardine, Matheson & Co.
 HAIRONG, British steamer, 78, P. D. Goddard, 23rd Feb.—Swatow 22nd Feb., General—D. Laprak & Co.
 LINNOX, British steamer, 1,321, Swinerton, 21st Feb.—Saigon 16th Feb., Rice and Paddy—Adams, Bell & Co.
 NINCHOW, British steamer, 1,725, W. C. Durbin, 24th Feb.—Glasgow, via Singapore 18th Feb., General.—Arnhold, Karberg & Co.
 PARTHIA, British steamer, 2,035, Wallace, 16th Feb.—Vancouver 21st January, via Yokohama, Kobe, Nagasaki, and Shanghai, General—Adams, Bell & Co.
 PRU-QUOC, French steamer, 183, Vallin, 28th Sept.—Tournon 20th Sept., General.—Wing Tai & Co.
 PILOT FISH, British steamer, 161, A. Stoppani.—Hongkong and Whampoa Dock Co.
 POLLUX, German steamer, 801, H. Hellmers, 20th Feb.—Saigon 15th Feb., General—Melchers & Co.
 PROPONTIS, British steamer, 1,387, Wm. H. Farrand, 22nd Feb.—Kuchinotru 17th Feb., Coal and Sulphur.—Mitsui Bussan Kaisha.
 SUTLEY, British steamer, 2,103, W. D. Worcester, 24th Feb.—Shanghai 22nd Feb., Mails and General.—P. & O. S. N. Co.
 TAICHONG, German steamer, 828, P. Duhme, 24th Feb.—Bangkok 17th Feb., Rice—Melchers & Co.
 TAIYUAN, British steamer, 1,450, Nelson, 23rd Feb.—Nagasaki 18th Feb., Coal—Butterfield & Swire.
 THALES, British steamer, 820, W. Y. Hunter, 12th Feb.—Kobe 6th February, General.—D. Laprak & Co.
 THIBET, British steamer, 1,665, C. F. Preston, R.N.R., 23rd Feb.—Bombay 21st Feb., Colombo 7th, and Singapore 17th, General.—P. & O. S. N. Co.
 TRIUMPH, German steamer, 675, P. Moos, 11th Feb.—Tournon 8th February, Ballast—Wielor & Co.
 YANGTZE, German steamer, 814, C. Tonning, 23rd Feb.—Whampoa 23rd Feb., General—Siemens & Co.

SAILING VESSELS.
 ALTAR, British bark, 1,284, R. Magrath, 14th Jan.—Newcastle, N.S.W., 29th Nov., Coal—Butterfield & Swire.
 BELLE OF OREGON, American bark, 1,110, Mathews, 14th Jan.—Japan 13th January, Coal.—Order.
 COLOMA, American bark, 843, C. M. Noyes, 9th Dec.—Portland 19th Oct., and Honolulu 8th Nov., Lumber.—Order.
 CONQUEROR, American ship, 1,540, A. D. Lothrop, 17th Jan.—Anjer 1st June, Ballast—Reuter, Brockelmann & Co.
 GREAT AUSTRAL, American ship, 1,497, J. F. Russell, 24th Nov.—San Francisco 8th Oct., Flour.—Melchers & Co.
 HANS, German schooner, 120, G. A. Hansen, 2nd Dec.—Matupi 23rd Sept., General—Blackhead & Co.
 IRIS, British schooner, 206, H. C. Swan, 21st Feb.—Fremantle, W.A., 8th January, Sandalwood.—Siemens & Co.
 J. W. FIDELICH, German ship, 1,108, G. Meyer, 4th Dec.—Newcastle 26th Oct., Coal—Captain.
 OAKWORTH, British ship, 1,201, Thos. Nall, 12th February.—Middlesboro' 10th August, General—W. Hewitt & Co.
 OMEGA, British bark, 480, A. V. Brown, 28th Jan.—Honolulu 24th December, General—Master.
 P. N. BLANCHARD, American ship, 1,503, N. W. Blanchard, 3rd Feb.—Hilo 29th January, Coal.—Order.
 RINGLEADER, American ship, 1,145, J. Clifford Entwistle, 1st Feb.—Newcastle, N.S.W., 19th Dec., Coal.—Butterfield & Swire.
 S. MENDIX, British bark, 1,177, Gower, 21st Dec.—Whampoa 21st Dec., General—Wielor & Co.
 SUMATRA, British bark, 740, John Rea, 16th Jan.—Coronado 17th Dec., Ebony and Ravens—Ed. Schellhaus & Co.
 TILLIE BAKER, American bark, 22nd Dec.—Newcastle, N.S.W., 2nd Nov., Coal.—Order.
 TORRE, Hawaiian bark, 750, M. Moresco, 21st Dec.—Albany, W.A., 9th Nov.—Sandalwood.—Order.
 W. H. LINCOLN, American ship, 1,675, M. J. Daly, 12th Jan.—Yokohama 27th Dec., Kerosene Oil.—Russell & Co.

Intimations.

CHINA BORNEO COMPANY, LIMITED.

THE First Ordinary Yearly Meeting of the SHAREHOLDERS in the above Company will be held at the Hongkong Hotel, on THURSDAY, the 6th March, at 12.30 P.M., for the purpose of presenting the Report of the Directors, and Statement of Accounts to 30th June, 1889.

The TRANSFER BOOKS of the Company will be CLOSED from the 24th inst. to the 6th March, both days inclusive.
 GIBB, LIVINGSTON & Co.,
 Agents in Hongkong and China.
 Hongkong, 20th February, 1890. [35]

GREEN ISLAND CEMENT COMPANY, LIMITED.

DIRECTORS:—
 C. EWENS, Esq., Chairman.
 L. POESNECKER, Esq., Vice-Chairman.
 J. D. HUTCHISON, Esq.,
 CHANTREY INCHBALD, Esq.,
 LEE SING, Esq.,
 FUN PONG, Esq.

The above Company is now prepared to supply PORTLAND CEMENT of best quality.

Offices—64, Queen's Road Central.
 J. FOREMAN,
 Secretary.
 Hongkong, 3rd February, 1890. [23]

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

SUBSCRIBED CAPITAL.....\$5,000,000.
 PAID UP CAPITAL.....2,500,000.
 RESERVE FUND.....1,250,000.

BOARD OF DIRECTORS.

Hon. J. J. KESWICK, Chairman.
 Hon. C. P. CHATER, Managing Directors.
 LEE SING, Esq.,
 S. C. MICHAELSEN, Esq.,
 S. S. MOSES, Esq.,
 G. E. NOBLE, Esq.,
 POON PONG, Esq.,
 D. R. SASSOON, Esq.

BANKERS, THE HONGKONG & SHANGHAI BANKING CORPORATION.

MONEY advanced on Mortgage, on Land, and Buildings.
 Properties purchased and sold.
 Estates Managed and all kinds of Agency and Commission business relating to land, etc., conducted.
 Full particulars can be obtained at the Company's Offices, No. 5, Queen's Road Central.
 A. SHELTON HOOPER,
 Secretary.

Victoria Buildings,
 Hongkong, and May, 1890. [53]

G. FALCONER & CO., WATCH AND CHRONOMETER MANUFACTURERS AND JEWELLERS, NAUTICAL INSTRUMENTS, CHARTS AND BOOKS.

MERCANTILE MARINE OFFICERS' ASSOCIATION.

UNTIL THE NEW PREMISES are ready the above named Institution will be carried on at Nos. 2, 4, and 6, High Street, above the Government Civil Hospital.
 Good Accommodation for M. M. Officers.
 Terms Moderate.

JAS. EDWARDS,
 Proprietor.

J. A. CLARKE,
 Teacher of Officers and Engineers,
 Above Address.
 Hongkong, 2nd September, 1889. [34]

Dr. Knorr's ANTIPYRINE.

(Dose for Adults 16 to 36 grains tray).

IS the most approved and most efficacious remedy in cases of HEADACHE, MIGRAINE, NEURALGIA, RHEUMATISM, FEVER, TYPHUS, ERYSIPELAS, HOOPING-COUGH, and many other complaints. It is also the very best Antiseptic. Highly recommended by the medical Faculty. To be had at every reputed Chemist and Druggist. Ask for Dr. KNORR'S ANTIPYRINE! Each Tin bears the inventor's signature "Dr. KNORR" in red letters.

Supplies constantly on hand at JUSTUS LEMBEKE & Co., Hongkong and Shanghai—Sole Agents for China. Beware of spurious imitations!

Hongkong 10th May, 1890. [330]

A. G. GORDON & CO., LIMITED.

ENGINEERS, LAUNCH BUILDERS, GENERAL AND GOVERNMENT CONTRACTORS, IRONMONGERS, COMMISSION AGENTS, VALUATORS, IRON and TIMBER MERCHANTS.

WORKS: BOWDOIN, EAST POINT.

OFFICE: 9, PRAYA CENTRAL.

STEAM LAUNCH COMPANY, LIMITED.

Hongkong 1st May, 1890. [54]

NOTICE.

JEY'S SANITARY COMPOUNDS COMPANY, LIMITED.

JEY'S WOOD PRESERVER OR ANTISEPTIC PAINT.

THE Undersigned have this day been appointed SOLE AGENTS for the sale of these PERFECT DISINFECTANTS, and are prepared to supply quantities to suit purchasers, at Wholesale Prices, Extra Special rates for Shipping and large Orders.

Sir ROBERT RAWLINSON, C.B., C.E., Chief Sanitary Engineer, Local Government Board London, says:

"It is the best Disinfectant in use."

W. G. HUMPHREYS & Co.,
 10, Queen's Road Central, Hongkong.

Hongkong, 19th June, 1889. [17]

Intimations.

Geo. Fenwick & Co., LIMITED.

VICTORIA FOUNDRY, WANCHAI.

ENGINEERS, IRON and BRASS FOUNDERS, GOVERNMENT & GENERAL CONTRACTORS, &c.

Established 1880.

Hongkong, 20th January, 1890. [195]

NOTICE.

P. C. FULLERT, LICENSED INLAND SEA PILOT.

NAGASAKI.

Will meet ships off

IWOSIMA or ROKUREN.

Telegraphic address:—

FULLERT, Nagasaki.

FULLERT, Kobe. [29]

13th November, 1889.

HONGKONG HIGH LEVEL TRAMWAYS COMPANY, LTD.

TIME TABLE.

WEEK DAYS.

8 to 10 A.M. every quarter of an hour.

12 to 2 P.M. every half hour (Tiffin Car at 12.45).

3 to 7.30 P.M. every quarter of an hour.

THURSDAYS.

NIGHT TRAMS at 10.30 and 11 P.M.

SATURDAYS.

NIGHT TRAMS at 8.45, 10.30, 11 P.M.

SUNDAYS.

10.40 A.M.; 12 (NOON) to 2 P.M. every quarter of an hour.

3 to 7.30 P.M. every quarter of an hour.

Special Cars may be obtained on application to the Superintendent.

Single Tickets are sold in the Cars; Five-Cent Coupons and Reduced Tickets at the Office.

MAEWEEN, FRICKEL & Co.,
 General Managers.

Hongkong, 1st November, 1889. [510]

CHS. J. GAUPP & CO.

CHRONOMETER, WATCH, and CLOCK-MAKERS, JEWELLERS, SILVER-SMITHS, and OPTICIANS.

CHARTS and BOOKS.

NAUTICAL INSTRUMENTS.

Sole Agents for Louis Audemars' Watches; awarded the highest Prize at every Exhibition; and for Voltaire and Son's CELEBRATED OPERA GLASSES.

MARINE GLASSES and SPYGLASSES, No. 2, Queen's Road Central. [743]

NOTICE.

HONGKONG & WHAMPOA DOCK COMPANY, LIMITED.

SHIPMASTERS AND ENGINEERS

are respectfully informed that, if upon their arrival in this HARBOUR none of the COMPANY'S FOREMEN should be at hand, ORDERS FOR REPAIRS, if sent to the HEAD OFFICE, No. 14, Praya Central, will receive prompt attention.

In the event of complaints being found necessary, communication with the Undersigned is requested, when immediate steps will be taken to rectify the cause of dissatisfaction.

D. GILLIES,
 Secretary. [15]

Hongkong, 25th August, 1885.

F. Blackhead & Co., SHIP-CHANDLERS, SAIL-MAKERS, AND PROVISION MERCHANTS, NAVY CONTRACTORS, AND GENERAL COMMISSION AGENTS.

No. 11, Praya Central.

(Opposite Padder's Wharf).

SOLE AGENTS for RAHTJEN'S GENUINE COMPOSITION.

FOR THE BOTTOMS OF IRON SHIPS.

HARTMANN'S GREY PAINT, specially manufactured for coating the inside of STEEL SHIPS.

CARBOLINUM AVENARIUS PRESERVATIVE AGAINST ROTTING, DECAY, &c., OF WOOD.

APOLIO.

ENOCH MORGAN'S SON'S APOLIO FOR GENERAL CLEANING PURPOSES.

CHR. MOTZ & Co., BORDEAUX CLARETS.

MAX HAESEN'S FRANKFURT ON M. CONSERVED MEATS.

VEGETABLES and FRUIT CEMENT from the celebrated Factory of Hemmoor.

SWEDISH TAR and OREGON PINE LUMBER.

FLensburg STOCKBEER, ENGINEERS' and BLACKSMITHS' MACHINERY and TOOLS.

EVERY KIND OF SHIP'S STORES and REQUISITES ALWAYS IN STOCK.

AT REASONABLE PRICES.

ALL KINDS OF COALS.

SUPPLIED AT THE SHORTEST NOTICE.

Hongkong, 26th June, 1889. [130]

Insurances.

EXAMPLES OF THE COST OF ASSURANCE TO A MAN AGED 30 NEXT BIRTHDAY.

£1,000 payable at death, would cost at the rate of:—

£6.18 0 per quarter (a) If premiums are payable for whole of life

or £9.11 6 " (b) If premiums are limited to 20 years

or £11.4 6 " (c) If premiums are limited to 15 years

or £13 0 0 " (d) If the Sum Assured is made payable at age 50, or at death if previous.

AFTER being three years in force, each year's payment of premium secures a proportionate part of Sum Assured as explained in Prospectus. For instance: after five years a man Assured under plan d would be entitled to a Free Paid-up Policy for 5/20ths of Sum Assured, viz. £250, should he wish to discontinue future payments.

The same provisions if commenced at age 40 n. b. would cost respectively: (a) £8.15 0, (b) £11.50, (c) £13.24, (d) £27.08 per quarter.

Note.—It is an advantage to effect Provisions of this nature early in life. By delay the rate of subscription increases; Death may occur before the Provision is effected, or Health may fail and render the life ineligible for Assurance.

ADAMSON, BELL & Co., Agents.

STANDARD LIFE OFFICE.

FIRE INSURANCE COMPANY, OF 1877 IN HAMBURG.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTER, BROCKELMANN & Co., Agents.

Hongkong, 1st July, 1889. [56]

GENERAL LIFE AND FIRE ASSURANCE COMPANY IN LONDON.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE and LIFE at Current Rates.

REUTER, BROCKELMANN & Co., Agents.

Hongkong, 1st July, 1889. [57]

THE INDIAN IMPERIAL MARINE INSURANCE COMPANY, LIMITED.

THE Undersigned having been appointed Agents for the above Company, are prepared to accept MARINE RISKS at Current Rates.

GIBB, LIVINGSTON & Co., Agents.

Hongkong, 5th November, 1889. [35]

NOTICE.

THE MAN ON INSURANCE COMPANY LIMITED.